

Statutory Decision July to September 2014 and Forward Look for October to December

Applications to change regulatory arrangements			
Applications		Key points	Forward look for October to December
Open at start	1	Applications completed (1) <ul style="list-style-type: none"> Solicitors Regulation Authority (SRA) Compensation Fund Levy 2015 SRA Accounts Rules: residual client balances (approved by exemption) 	Expected Applications/Exemptions <ul style="list-style-type: none"> BSB/SRA/ILEX Professional Standards – changes to the Quality Assurance Scheme for Advocates (Crime) SRA (1); Continuing competence/Red Tape Challenge 3 Cost Lawyers Standards Board (CLSB) (1): entity regulation
New applications	9		
Completed applications	2		
Open at end	8		
Exemptions	5		
Performance Indicators		Exemptions (5) <ul style="list-style-type: none"> Council for Licensed Conveyancers (CLC) Licensed bodies (ABS) licensing framework Master of Faculties (MoF) Notaries Practice Rules 2014 Institute of Chartered Accountants in England and Wales (ICAEW) Probate regulations (minor amendments) CLC Regulatory and Enforcement Policy ICAEW Probate Compensation arrangements 	
Applications - Acknowledged (2 days)	100%		
Published on website (2 days)	100%		
Decision in 28 days	1		
Decision in 90 days	1		
Average time to decision (days)	22	Applications being considered (8) <ul style="list-style-type: none"> Bar Standards Board (BSB) Handbook – regulation for entities SRA Indemnity Insurance Rules [2014] SRA Regulation of Registered European Lawyers SRA Annual keeping of the Roll SRA Accounts rules – reporting accountant SRA Overseas Rules SRA Compensation Fund – eligibility criteria SRA Multi-disciplinary practices 	
Other Activity (x= nothing to report; √= action)			
Application to extend RLA	√	Applications to extend RLAs and New AR/LA <ul style="list-style-type: none"> Continued to work with Ministry of Justice designation and related statutory orders ICAEW were designated as an approved regulator and licensing authority Recommendations on two section 80 orders accepted by the Lord Chancellor and orders made Completed consultation on s69 orders to modify the functions of Chartered Institute of Legal Executives (CILEx), Chartered Institute of Patent Attorneys/Institute of Trade Mark Attorneys (CIPA/ITMA), CLC and ICAEW. Recommendations made to the Lord Chancellor on orders for CILEx and ICAEW 	Applications to extend RLAs and New AR/LA <ul style="list-style-type: none"> Continue to work with AR and MOJ colleagues on the designation and related orders Complete processes for the remaining s69 orders (CIPA/ITMA and CLC) and make recommendations to the Lord Chancellor Other <ul style="list-style-type: none"> Work with BSB and MOJ colleagues on s69 order to modify the functions of the Bar Council Complete assessment of SDT budget PCF <ul style="list-style-type: none"> Consider PCF applications from CLSB and Intellectual Property Regulation Board
New AR application	√		
New LA application	√		
Cancellation of designation	X		
PCF approval	√		
Other	√		

Key: PCF = Practising Certificate Fee; AR = Approved Regulator; RLA = reserved legal activity; LA = licensing authority

Prepared by Dawn Reid Date: 30 September 2014

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		<p>Other</p> <ul style="list-style-type: none">• Made recommendation to the Lord Chancellor on the SRA s69 order• Received annual application for approval of the Solicitors Disciplinary Tribunal (SDT) budget <p>PCF applications</p> <ul style="list-style-type: none">• Applications for approval of PCF fees under s51 were granted for CILEx/IPS, SRA, MoF and CLC• ICAEW compulsory fee for non-members for practice assurance visits approved under section 51	
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